

# BTC liquidity with no margin call

Structurally non-liquidatable BTC collateral. Founding Partner invitation.

**What we are seeking** One Founding Partner to fund and execute the build and anchor initial liquidity.

**Participation allocation** **0.4%** of the total **1%** protocol fee (perpetual participation allocation; not equity / not ownership).

**Build readiness** Technical White Paper + calculation spreadsheet are complete and ready for implementation.

## THE PROBLEM

### BTC holders face a forced choice

#### Option A: Sell BTC

- Liquidity achieved by exiting exposure
- Permanent loss of BTC upside
- Tax/realization events (jurisdiction dependent)

#### Option B: Borrow against BTC

- Margin / LTV triggers
- **Liquidation risk** during volatility
- Forced BTC sale at the worst time

In volatile markets, liquidation risk is the main barrier to using BTC as productive collateral.

## THE SOLUTION

# Goosie: liquidity without liquidation

### **Liquidation is structurally impossible.**

Goosie is engineered to remove margin-call risk as an architectural feature, not an operational policy.

- Users deposit BTC as collateral and receive a **gold-pegged Goosie coin** for liquidity
- Users access spendable money while preserving BTC exposure
- Redemption is determined by the **gold-denominated value at the time of deposit** and the market price of Goosie relative to its gold peg

This deck summarizes the Founding Partner opportunity; technical details are defined in the Goosie Rules (Technical White Paper) and Build Rules spreadsheet.

WHY THIS IS GAME-CHANGING

## “No margin call” changes the BTC collateral equation

- Goosie is designed to provide **BTC liquidity without margin calls** while retaining BTC upside exposure
- The gold-denominated unit of account is used to manage volatility dynamics in a way that does not require liquidation triggers
- This removes the single greatest fear of borrowing against BTC: losing the BTC in a drawdown

Goosie is positioned for BTC holders who prioritize: (1) continued BTC exposure, (2) predictable redemption logic, and (3) structural elimination of forced sale risk.

MECHANISM (HIGH LEVEL)

## Simple mental model

1. **Deposit BTC** into the protocol as collateral.
2. **Mint Goosie** (gold-pegged liquidity token) against the deposit.
3. **Use Goosie** for liquidity while maintaining BTC exposure.
4. **Redeem** according to the gold-denominated accounting rules defined at deposit time.

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**Fee model:** Total protocol compensation is **1%**. (Participation allocation to Founding Partner is **0.4%** of this total.)

## BUILD READINESS

### Ready for execution

- **Build Rules are complete:** The Goosie Rules (Technical White Paper) + Build Rules spreadsheet define calculations and state variables
- Includes: weighted-average-price-in-gold accounting, minting, redemption, burn logic
- Ready to be implemented by an engineering team and audited

**Estimated build budget:** US\$1m–\$10m

Note: As described in the Executive Briefing, no funds are transferred to the Goosie Private Club; the Founding Partner remains in control of finances at all times.

## FOUNDING PARTNER ROLE

### **What the Founding Partner does**

- Fund and coordinate build and launch execution based on the existing Build Rules
- Coordinate engineering delivery and security audit pipeline
- Provide/anchor initial liquidity provisioning

This is a “capital + execution” role, not a request for venture funding.

## Perpetual participation in system fees

**Founding Partner allocation: 0.4%** of the total **1%** protocol fee

Private club participation allocation; **not equity**, not ownership, not corporate shareholding.

- Recognizes foundational role in funding execution + anchoring liquidity
- Aligned with long-term protocol usage

## GOVERNANCE PATH

### **Club → DAO target**

- Foundational Phase: governance managed by the Founder and Founding Partner
- Wallet/Exchange Partner may join once build is complete
- Intent to transition to DAO governance at a target of **US\$10,000,000** in BTC collateral

## NEXT STEPS

### Proposed process

1. **Confidential 20-minute call** to assess fit (funding capacity, execution approach, liquidity plan)
2. **Technical review** of Build Rules + implementation plan (team selection + audit pipeline)
3. **Agree terms** for participation allocation and Foundational Phase operating procedures

**Important:** This document is for discussion purposes only and is not an offer of equity or ownership.